

**UNITED STATES BANKRUPTCY COURT
Eastern District of Wisconsin**

In re: **Netwurx, Inc.**

Case No. **08-26131**

Chapter **11**

BUSINESS INCOME AND EXPENSES

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income For 12 Months Prior to Filing: \$ **2,163,756.23**

PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income: \$ **179,285.76**

PART C - ESTIMATED FUTURE MONTHLY EXPENSES:

3. Net Employee Payroll (Other Than Debtor)	\$ 44,362.00
4. Payroll Taxes	0.00
5. Unemployment Taxes	0.00
6. Worker's Compensation	0.00
7. Other Taxes	8,203.86
8. Inventory Purchases (Including raw materials)	0.00
9. Purchase of Feed/Fertilizer/Seed/Spray	0.00
10. Rent (Other than debtor's principal residence)	11,528.52
11. Utilities	1,212.08
12. Office Expenses and Supplies	3,888.10
13. Repairs and Maintenance	2,900.00
14. Vehicle Expenses	923.66
15. Travel and Entertainment	3,554.05
16. Equipment Rental and Leases	0.00
17. Legal/Accounting/Other Professional Fees	2,672.08
18. Insurance	1,201.00
19. Employee Benefits (e.g., pension, medical, etc.)	3,606.24
20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):	
Dan Spangler	5,000.00
GE Capital	3,099.00
SBA 1 Acct. 100357182	3,299.36
SBA 2 Acct. 100360150	3,628.94
SBA 3 Acct. 100372070	4,918.94
IDC (Kiernan, Kiernan, Wenzler & Fowler)	12,000.00

21. Other (Specify):

Cardservices, International	<u>588.18</u>
Discover Business Services	<u>98.44</u>
First Bank Financial Centre	<u>89.40</u>
Merchant Bankcard	<u>65.71</u>
Accounting	<u>547.08</u>
Legal	<u>500.00</u>
Authorizenet	<u>194.23</u>
DIP	<u>1,625.00</u>
Cardservice International	<u>4,783.34</u>
Cogent	<u>2,500.00</u>
Global Pops	<u>3,000.00</u>
Spoon River Info Ramp	<u>110.00</u>
Webcelerate	<u>57.33</u>
Time Warner Cable Business Class	<u>4,500.00</u>
Wireless network	<u>2,000.00</u>
Office computers	<u>150.00</u>
Core Network	<u>750.00</u>
Meals & entertainment	<u>200.00</u>
Domains and CS	<u>500.00</u>
Expense reports	<u>3,354.05</u>
WSLD	<u>200.00</u>
City of Watertown	<u>400.00</u>
Direc Link Tower, LLC	<u>100.00</u>
Global Tower Partners Isb, ern	<u>2,000.00</u>
Gigahertz	<u>582.27</u>
Hustisford Utilities	<u>208.08</u>
K & S Golf	<u>500.00</u>
SATCOM, LLC	<u>750.00</u>
Satellie Communications	<u>20.30</u>
SBA Structures, Inc.	<u>900.00</u>
Viking Communications	<u>1,267.20</u>
WE Energies	<u>62.70</u>
WE Energies Hartland	<u>55.00</u>
Allar Unlimited, Inc.	<u>375.46</u>
Century Springs	<u>72.62</u>
City of Hartford Treasurer	<u>197.61</u>
City of Hartford Utility Dept.	<u>895.08</u>
John Anderson Lock Service	<u>8.80</u>
White Elephant	<u>2,700.00</u>
WE Energies	<u>317.00</u>
SBC	<u>105.86</u>
Sprint	<u>1,034.10</u>
TDS	<u>1,565.04</u>
Wisconsin Dept. of Revenue	<u>8,000.00</u>

Corp. filings	<u>6.25</u>
Travelers Ins.	<u>1,201.00</u>
Refunds	<u>500.00</u>
Wisconsin Dept. of Transportation	<u>13.75</u>
Westside Auto Center, LLC	<u>0.00</u>
Pro Auto Center	<u>802.47</u>
D&D Muffler & Tire	<u>107.44</u>
Business Technologies, Inc.	<u>25.17</u>
Kmart	<u>47.76</u>
Office Max	<u>101.27</u>
Pitney Bowes	<u>0.00</u>
Purchase Power	<u>0.00</u>
Quill Corporation	<u>19.81</u>
US Postal Service	<u>464.54</u>
Yellow Book / Madison	<u>190.23</u>
Yellow Book IL	<u>395.31</u>
Washington Co. Fair Park	<u>98.86</u>
Authorizenet	<u>38.23</u>
Cardmember Service	<u>383.98</u>
American Registry for Internet No.	<u>187.50</u>
AT&T	<u>16,877.80</u>
AT&T CABS	<u>11,972.10</u>
AT&T Whitewater Fiber	<u>2,652.00</u>
Cogent	<u>2,700.00</u>
Solunet	<u>33.17</u>
Sprint	<u>108.00</u>

22. Total Monthly Expenses (Add items 3 - 21)

\$ 202,854.35

PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:

23. AVERAGE NET MONTHLY INCOME (Subtract Item 22 from Item 2)

\$ (23,568.59)